



Cost of Ownership Comparison

Cost of Ownership - Two Examples Example #1 - traditional home

Expense item	Charlottetown	Westwood Hills
Provincial Property Tax (assessment \$220,000)	3674	2464
Municipal Water/Sewer (approx)	400	0
Mortgage payment (250,000 principle @ 5%, 25 yr)	1461	1461
Furnace oil (approx based 2300 ft2)	4200	4200
Electricity	1320	1320
Total	11055	9445
Annual saving		1610
Savings over 25 years		\$40,250.00

Example #2

Build home with Geothermal heat system vs purchase home with traditional heat

Expense item	Charlottetown	Westwood Hills
Provincial Property Tax (assessment \$220,000)	3674	2464
Municipal Water/Sewer (approx)	400	0
Mortgage payment (270,000 principle @ 5%, 25 yr)	0	1578
Mortgage payment (250,000 principle @ 5%, 25 yr)	1461	0
Furnace oil (approx based 2300 ft2)	4200	0
Electricity	1320	2600
Total	11055	6642
Annual saving		4413
Savings over 25 years		\$110,325.00